



Entrepreneurs'
Organization

EO Queensland AGM Minutes

25 OCTOBER 2022

NICCI PAWLOWSKI

Entrepreneurs Organization Queensland Chapter AGM

Meeting Date	Tuesday, 25 October 2022
Quorum declared	Adam Thompson, Andrew George, Andrew Mills, Annika Launay, Brendan Maxwell, Caralee Fontenele, Clare Sheng (+1), Daniel Crundall, David Houston, Gerard Wood (+2), Jim Wagner, John Abouslaibi, Liberte Guthrie (+2), Matthew Bellgrove, Michael Emanuele (+5), Olivia Morland (+2), Paul Gunther, Roderick Dashevici, Samantha Hurst (+2), Scott Fell (+1), Serena Zipf, Tim Tocco (+1) = 37 including proxies.
Guests	None
Apologies	None brought forward
Location	Habitat HQ – 15 – 17 Millennium Circuit, Helensvale
Meeting minutes	Minutes by Nicci Pawlowski. Meeting opened 5:00pm, meeting closed at 5:11pm

OPEN TIME

5:00PM

QUORUM DECLARATION

24 is required for quorum, we have 37 in attendance including proxy

21/22 AGM MINUTES

Gerard Wood puts forward the minutes for acceptance

Matt Bellgrove accepts them

Mic Emanuele seconds them

21/22 PRESIDENT REPORT (GERARD WOOD)

Gerard acknowledges the Strategic Alliance Partners, HopgoodGanim, EOS (new), Pitcher Partners and WattsNext for their contribution

Gerard acknowledges the board and staff for their work

Matthew Bellgrove

Mic Emanuele

Ivanka Menken

Shivani Gupta

Ben Love



Jason Lawrence

Chris Green

Olivia Morland

Ben Hiron

Achievements last year:

As of June 30 2022 we had 133 members and 90% renewed

Average events rating of 9.2, better than last year

5 new forums launched

Members were placed within 37 days on average

As of June 30 2022 we had 22 Accelerators and 100% renewed

4 Accelerators graduated into EO

Other initiatives:

Name changed to EO Queensland and was received well by the members

Started 1 on 1 meetings

Supported Intentional Women's Day and Women of EO Retreat

Set up the president's council meeting cadence

Three-year plan on a page, continues to move forward in a structured way

Check Yourself, Before you Wreck Yourself event that was enjoyed by many and was also an engaging and different event to recognize the mental health of members.

21/22 FINANCE REPORT (MATTHEW BELLGROVE)

Challenging environment coming into last year as we cut membership dues in half the year prior

Simple approach, growth of new members and retention

Additional expense in marketing to support new member growth

Events and travel was much higher than previous year coming out of Covid

A lot of work has been put into Xero, reporting is now consistent under board roles and area of chapter so we can understand where we are investing member's money

Income is up 29% from previous year



KEP income was less as second year is discounted

\$65,000 in government was received in prior year and not this year

Operating expenses went up because we added additional staff to support growth

Training and program expenses increased

Net result was \$26,000 in operating profit which is net \$11,000 over two years which is a good outcome considering COVID

We established three separate accounts, reserves account (6 months of operating expenses) and two to separate current and following year membership income and expenses

Under Jason's tenure, there will continue to be better financial visibility in Xero, improved budgeting which will ultimately assist incoming board roles to better prepare themselves

Congratulations Gerard Wood on a fantastic year and thank you for your leadership.

BOARD NOMINATIONS

Gerard Wood announces 22/23 board nominations:

President – Mic Emanuele

President-Elect – Tim Tocco

President Elect-Elect – Ben Love

Finance – Ben Walker

Strategic Alliance – Olivia Morland

Accelerator – Scott Fell

Forum – Tim Tocco

MyEO & Mentorship – Liberte Guthrie

Engagement – David Houston

Membership – Clare Sheng

Regional Growth – John Knight

External Engagement (Marketing) – Sam Hurst

Learning – Caralee Fontenele

There are no board roles going to a vote. The 22/23 Board is ratified.

SPECIAL BUSINESS



None brought forward

GENERAL BUSINESS

None brought forward

CLOSE TIME

5:11pm

Signed:

21/22 President, EO Queensland

Date: 26/10/2022

