



Constitution of

Entrepreneurs' Organization – Brisbane Inc.

a Chapter of

The Entrepreneurs' Organization Inc.

May 2019

An Incorporated Association under the Associations Incorporation Act 1981 (Qld)

Introduction

1. Name

The name of the incorporated association is:

Entrepreneurs' Organization - Brisbane Inc. ("EO Brisbane" or "the Association")

EO Brisbane is a chapter of the global organization called the Entrepreneurs' Organization, as incorporated in the District of Columbia, USA ("EO Global").

2. Interpretations:

- **"Accountant"** means a member of the Institute of Chartered Accountants or a Certified Practising Accountant.
- **"Administrator"** will also be known as the Chapter Manager is any person appointed by the Committee to assist with the administration of the Association or to aid in the fulfillment of their Committee or Chair duties, under Section 30 of these Rules.
- **"Associate Member"** is a Member that does not vote but may have other rights as determined by the Committee or by resolution at a General Meeting. An Accelerator Member will be considered an Associate Member.
- **"The Act"** means the Associations Incorporation Act 1981 (Qld)
- **"Appeal"** means the right of a member to address the Committee to explain the reasons for their actions, which actions have lead to a notice being issued under either Rule 18 of these Rules or the Association Bylaws.
- **"Committee"** means the Committee of the Association. For reference purposes The Entrepreneurs Organisation Globally may refer to the Committee as "The Board". Any reference in the Constitution or By Laws to "The Board" is purely for this purpose only.
- **"Chair"** means the role provided to each Committee Member as outlined in Section 24.
- **"Disciplinary Review Committee"** means a committee established for the purposes of determining an appeal made under Rule 19, which must be comprised of not less than 3 persons appointed by the Board: who are current members of the Association and have been members for a continuous period of not less than 5 years; who have not previously been suspended or expelled from the Association; who are not current members of the Board; and who are not in forum with the member under review.
- **"Dues"** means the annual subscription fees, and may include either or both the EO Global and the Association's fees.
- **"Entrance Fees"** means any fee payable to the Chapter or EO Global as part of becoming accepted as a member.
- **"Financial Year"** means the year ending on 30 June.
- **"Founder" or "Co-founder"** means a person responsible for the formation of a specific business enterprise, company, corporation or partnership either individually or jointly who, at the inception of the business enterprise, company, corporation or partnership was an Owner, Partner, or Majority Shareholder.
- **"General Meeting"** means a general meeting of members convened in accordance with Rule 22.
- **"Grace Period"** means the time period as set out in the ~~Chapter By Laws~~

Global Policies and Procedures, in which a member may remain as a member of the Association while that member does not satisfy the membership criteria

- **“Key Manager”** means a person who has predominant day-to-day management duties at an operational and/or strategic level of a business.
- **“Life Member”** is a Member who has satisfied the criteria to become a Life Member and has been approved to become a Life Member as per the Life Membership Policy & Procedure.
- **“Majority Shareholder”** means a person who has at least 50% ownership in a company.
- **“Management Committee” also known as the Chapter Board** means The Committee established to manage the Association
- **“Member”** means any member of the Association.
- **“Member Reserves”** means funds accumulated for the purpose of making the chapter financially stable and independent.
- **“Notice to Appeal”** means such notice provided by a member in writing to the Committee in accordance with Rule 18.
- **“Owner”** means an owner of a business.
- **“Partner”** means a partner in a Partnership.
- **“Qualifying Business”** means a business that meets the qualifying criteria of EO Global and the Chapter as determined by the membership.
- **“Retreat Reserves”** means funds accumulated for the purpose of contributing to a Brisbane Chapter Retreat or South Pacific Retreat to be held every second year or otherwise determined by the Committee. Funds must be utilized on an event for the benefit of the Brisbane Members.
- **“Secretary” or “Secretary of the Association” means:**
 - (a) if a person holds office as secretary of the Association - to that person; or
 - (b) in any other case, to the public officer of the Association.
- **“The Act”** means the Associations Incorporation Act 1981 (Qld), as amended from time to time.
- **“The Regulations”** means regulations under the Act.
- **“Venture Backed Company”** means a company that complies with the Venture Backed Company qualification criteria as set by EO Global from time to time.
- Words or expressions contained in these Rules shall be interpreted in accordance with the provisions of *the Acts Interpretation Act 1954 (Qld)* and *the Act* as in force from time to time.

Incorporation & Liability

3. Incorporation

The association is incorporated and is known as Entrepreneurs' Organization Brisbane Inc.

4. Members' Liabilities

The liability of a member of the association to contribute towards the payment of the debts and liabilities of the association or the costs, charges and expenses of the winding up of the association is limited to the amount, if any, unpaid by the member in respect of membership of the association as required by Section 14.

Membership & Applications

5. Application for

Any natural person may apply or be nominated for membership if they are eligible

Membership	<p>under these rules ("Applicant").</p> <p>An Applicant must make an application for membership of the Association in writing, in a form to be agreed by the Committee from time to time ("Application"). The Application must be lodged with the Administrator, Secretary or the Membership Chair.</p> <p>As soon as is practicable after the receipt of an Application, the Membership Chair shall commence the process for assessing and approving the Application.</p>
6. Admission to Membership	<p>An Applicant will be admitted as a Member upon completion of the following:</p> <ul style="list-style-type: none"> ▪ Approval of the Application by the Committee; ▪ Revenue verification by the applicant's Accountant ▪ Payment of any Entrance Fees; and ▪ Payment of any local and global Dues.
7. The Admission Criteria & Eligibility	<p>The Admission Criteria for membership of EO Brisbane may be set by the membership from time to time.</p> <p>The Admission Criteria of the Chapter must be based on and consistent with the policies of EO Global which are aimed at providing members' access to peers with enough diversity in their experiences and perspectives to enhance the opportunities for each other individual member to develop greater wisdom in both business and personal matters.</p> <p>The Admission Criteria to become a member of EO Global is that</p> <ul style="list-style-type: none"> ▪ The Applicant must be a founder, co-founder, owner, or controlling shareholder, in a Qualifying Business or a Venture Backed Company, or such other criteria as determined by EO Global from time to time. <p>The Membership Chair or the Committee may accept or reject any Applicant in their absolute discretion, however there shall be no discrimination on the basis of race, color, creed, religion, sex, sexual orientation or national origin.</p>
8. Entrance Fees And Annual Subscriptions	<p>The Committee may increase the amount of any Entrance Fees and Annual Subscriptions, provided they do not increase by more than 5% or CPI whichever is the greater, and any increase above 5% or CPI whichever is the greater must be approved by the membership. The Committee may determine the timing of any Entrance Fees and Annual Subscriptions (or any parts thereof) in their discretion.</p>
Membership Administration	
9. Class of Members	<p>The Association has three classes of Members, Ordinary Members, Life Members and Associate Members.</p> <p>Associate Members are Members who are not Ordinary Members or Life Members and may include individuals registered in the EO Brisbane Accelerator program and any other category of individual determined by the Association from time to time.</p> <p>An Associate Member must not vote but may have other rights as determined by the Committee or by resolution at a General Meeting.</p>
10. Register of Members	<p>The Administrator shall keep and maintain a register which is kept on the EO Global website. Members are responsible for keeping their details up to date.</p>

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- 11. Transfer of Rights** Each member's rights, privileges and obligations in relation to this Association:
- are not capable of being transferred or transmitted to another person; and
 - terminate immediately upon the cessation of membership.

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- 12. Resignation of a Member** A member of the Association may resign from the Association at any time by giving notice in writing to the Secretary, Administrator or President of their intention to resign.

There is no refund of fees to a resigning member.

Membership Renewals

- 13. Right to Request Proof of Eligibility** The Committee shall have the right to request proof of a prospective member's or current Member's eligibility for membership in the Association.

Proof may be a written statement from the applicant's Accountant or a copy of the previous year's tax return.

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- 14. Compliance With Dues and Fees Policy** All Members shall comply with the Dues Policies set by the Association both at the EO Global and EO Brisbane level, to become and remain a Member in good standing. Only Members in good standing are eligible for membership in the Association.

Any Member that fails to pay their Annual Dues will be deemed to have given their resignation as a Member of the association after Dues were due and payable.

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- 15. Waiver** The Committee shall have the power to waive any or all of the membership acceptance or renewal criteria and the dues policies from time to time for the purpose of advancing the objectives of the Association.

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- 16. Renewal Qualification** Membership in the Association is based on a fiscal year commencing July 1. Each year, members may renew their membership with the Association by complying with the Association's membership criteria as set from time to time, so long as the Member remains in Good Standing with both EO Global and EO Brisbane.

If an existing Member in Good Standing fails to meet the membership criteria at the time of renewal, such member shall have a Grace Period as determined by EO Global from time to time to meet the membership criteria, and may still renew his or her membership. If they have not re-qualified by the end of the Grace Period, they are not eligible to and will not be allowed to renew their membership in the Association.

Member misconduct

- 17. Suspension or Expulsion of a Member** Subject to these Rules, the Committee may, by unanimous resolution: suspend a member from membership of the Association for a specified period; or expel a member from the Association,

Where such member has been guilty of conduct unbecoming a member or which is determined by the Committee to be so prejudicial to the interests of the Association to warrant such suspension or expulsion.

A notice of such decision by the Committee, shall be promptly notified to the member, and shall contain such information as may reasonably be required to understand the reasons for the decision, and for making an Appeal in accordance with these Rules.

18. Rights of Appeal

A member that has received notification of suspension or expulsion under either Rule 17, shall have 21 days to notify the Committee of an intention to Appeal such decision.

Where a resolution of the Committee is made under Rule 17, and the member wishes to appeal the decision, the member will be suspended pending the outcome of the appeal process. The decision in relation to expulsion will not take effect until such right of Appeal has expired or been rejected by the Disciplinary Review Committee in accordance with this Rule 18 and Rule 19.

19. Appeal Process

An Appeal shall be held within 1 month of the member's notice to the Committee of their intention to Appeal ("Notice to Appeal"). Upon receiving a Notice of Appeal, the Committee must refer the matter to the Disciplinary Review Committee.

An Appeal may be conducted in person or by written correspondence.

If conducted in person, it shall be held at a time and place that is convenient for the Disciplinary Review Committee and the Member.

The Disciplinary Review Committee must give the member an opportunity to be heard and give due consideration to any written statements submitted by the member.

If the Appeal is conducted by written correspondence, the Appeal process will be considered final, exactly 1 month after receipt by the Committee of the Notice to Appeal.

The Disciplinary Review Committee must within 2 days from the time of any hearing or after the Appeal process is considered final, determine whether to confirm or to revoke the resolution of the Committee made under Rule 17.

Notice of any decisions made shall be promptly delivered to the member. The Disciplinary Review Committee will give reasons for its decision.

Any decisions made shall be binding and final.

General Meetings of Members

20. Annual General Meetings

The Association shall convene an Annual General Meeting ("AGM") of its members each calendar year.

The AGM shall be held on such a day as the Committee determines but within 6 months after the end date of the association's reportable financial year as per the *Associations Incorporation Regulation 1999 (Qld)*.

The Committee shall provide members with at least 21 days written notice prior to convening the AGM in accordance with Rule 22 below.

The ordinary business of AGM shall include resolutions of members to:

- Confirm the minutes of the last AGM held in the previous financial year.

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- Receive from the Committee the Financial Reports for the previous financial year.
 - Receive from the Committee an overview of any material transactions undertaken by the Association during the last financial year.

A member shall be entitled to vote by attending a properly convened General Meeting or by submitting a proxy vote. More than 20% of members (including proxy) must be in attendance to create a quorum and a resolution will be passed by more than 50% of the members attending (in attendance or proxy) with a vote for each resolution.

Any special business of the members may be transacted at the AGM so long as reasonable details of any such business are provided to the members together with the Notice of Meeting as outlined in Rule 21 & 22 below.

21. Special General Meetings

Any general meeting other than the AGM shall be called a special general meeting ("SGM").

The Committee may, whenever it thinks fit, convene a SGM of the members of the Association.

The requisition for a SGM shall state the objectives of the meeting and shall be signed by the members making the requisition. Such requisition shall be sent to the Secretary or Administrator and may consist of several documents signed by one or more of the members making the requisition.

If the Committee does not cause a SGM to be held within one month after the date on which the requisition is sent to Secretary, the members making the requisition, or any of them, may convene a SGM to be held not later than 3 months after that date.

A SGM convened by members, must be supported by at least ten members in good standing, in pursuance of these Rules shall be convened in a manner as similar as possible to the way in which a SGM is convened by the Committee and all reasonable expenses incurred in convening the SGM shall be refunded by the Association to the persons incurring the expenses.

A member shall be entitled to vote by attending a properly convened Special General Meeting or by submitting a proxy vote. More than 20% of members (including proxies) must be in attendance to create a quorum and a resolution will be passed by more than 50% of the members attending (in attendance or proxy) with a vote for each resolution.

22. Notice of Meeting

The Secretary or Administrator shall provide a Notice of Meeting to members at least 21 days before the date fixed for the holding of the AGM or SGM.

The Notice of Meeting may be delivered by post or email to the postal address or email address as contained in the Register of Members.

The Notice of Meeting must contain details of the place, date and time of the meeting and the nature of business to be transacted at the meeting.

Members may bring additional business at the meeting, where it is nominated and seconded by another member. Members may vote on the business at that time, or the Chairman may determine in their absolute discretion that where such business is of such importance as to warrant sufficient time for all members to consider a vote on the business, to put such business to another meeting, which shall be held within 2 months of the current meeting.

23. Proceedings at General Meetings

All business, other than those items expressly listed at Rule 20, that may be transacted at an AGM or SGM shall be deemed to be special business.

No item of business shall be transacted at a general meeting unless a quorum of members entitled under these Rules to vote is present at the meeting.

The President, or in his absence, the Finance Chair, shall preside as Chairman at each general meeting of the Association.

If the President and the Finance Chair are absent from a general meeting, the members present shall elect another Committee Member to preside as Chairman at the meeting. Should no Committee Member be available, the meeting shall be adjourned to another date.

The Chairman of a general meeting may, adjourn the meeting from time to time and place to place, but no business shall be transacted at an adjourned meeting other than the business left unfinished at the meeting at which the adjournment took place.

Where a meeting is adjourned for 14 days or more, a new Notice of Meeting shall be given as in the case of a new SGM.

A question arising at a general meeting shall be determined on a show of hands. The Chairman must announce whether on the show of hands each resolution has been carried or carried unanimously or carried by a particular majority or lost, and an entry to the effect in the Minute Book of the Association is evidence of the fact, without proof or the number or proportion of the votes recorded in favour of, or against, that resolution.

Upon any question arising at a general meeting of the Association, a member has one vote only.

All votes shall be given personally or by proxy. A vote to be made by proxy must be given to the Secretary at least 2 hours prior to the commencement of a meeting in the form attached at Appendix [1].

In the case of an equality of voting in a question, the Chairman of the meeting is entitled to exercise a second or casting vote.

A member is not entitled to vote at any general meeting unless all moneys due and payable to the Association have been paid.

The Committee

24. The Committee, and Vacancies of the

The Association shall be managed by a Management Committee ("the Committee").

Committee

To be eligible as a Committee Member, a new candidate or current Committee Member must be a fully paid up member of the Association. Each Committee Member will fill a role, known as a "Chair". The Chairs to be filled by Committee Members are to be determined by the Committee Members from time to time, but include:

- President
- President Elect
- Learning
- Forum
- Membership
- Marketing & Communications
- Finance & Governance
- Strategic Alliances
- MyEO
- Accelerator
- Integration
- Mentorship

A Committee Member may hold more than one of these Chairs at a time.

The term of appointment of each member of the Committee will be one year.

The position of President shall be for a one year term and the President Elect will assume the role of President in the following year. To be eligible for the position of president elect the member must first have been a member of the committee for one year, but does not need to be a current member of the committee.

At the end of the term fixed for each appointment, that position will be vacated and an election for that position will be conducted in accordance with Rule 25. The member whose term has expired is eligible for re-election to the Committee.

Notwithstanding the fixed-term nature of an appointment to the Committee, for the purpose of these rules, a member of the Committee will cease to be a member of the Committee, and their position on the Committee becomes vacant if the officer or member:

- is suspended or expelled from the Association in accordance with this Constitution; or
- Ceases to be a member of the Association; or
- Resigns his or her office by notice in writing; or
- Becomes ineligible by rule of law.

The Management Committee shall remain constituted even if there is a vacancy in any one or more Chairs. Should a Committee Member no longer be a fully paid up member, they must immediately resign from the Committee. The continuing members of the management committee may act despite a casual vacancy on the management committee.

In the event of a casual vacancy the Committee may appoint one of its members to the vacant office and the member so appointed may continue in

office up to and including the date on which the next election for that position is held in accordance with Rule 25.

However, if the number of committee members is less than the number fixed under these rules as a quorum of the management committee, the continuing members may act only to increase the number of management committee members to the number required for a quorum; or call a general meeting of the association.

The Management Committee shall control and manage the business and affairs of the Association, subject to these Rules, the Regulations and the Act, and

- Shall exercise all such powers and functions as may be exercised by an association other than those powers and functions that are required by these Rules to be exercised by a general meeting of the members of the Association; and
 - Has the power to perform all such acts and things as appear to the Management Committee to be essential for the proper management of the business and affairs of the Association.
 - Sets the policies and procedures of the association with a two third majority vote on any changes.
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25. Election of Committee Members, Resignations and Removal of Committee Members

Where, under Rule 24, one or more positions on the Committee have become vacant, nominations for election to those Committee positions will be called for (**Nominations**) in accordance with the Nomination and Election Policy adopted by the Committee.

The Nomination and Election Policy will outline (amongst other matters determined by the Committee):

- When Nominations will be called for;
- The period of time, after which Nominations are called for, that members may be nominated for appointment to the Committee (**Nomination Period**);
- that the Nomination Period may be extended or shortened in the discretion of the Committee (or another person nominated by it in accordance with the Nomination and Election Policy), and the relevant notice that will be given to members in that regard;
- where, and in what format, Nominations may be lodged;
- the means by which ballots will be conducted.

A member of the management committee may only be elected as follows:

- Any 2 members may nominate another member (the candidate) to serve as a member of the management committee by lodging a Nomination for that member during the Nomination Period. The Nomination must:
 - be in writing and signed by the candidate and the members who nominated him or her;
 - specify the particular Chair that the member is nominated for election to; and
 - otherwise, be lodged in compliance with the Nomination and Election Policy.
- The Committee will establish a sub-committee (**President-Elect Nomination Sub-Committee**) for the purposes of considering nominations for the position of President-Elect. The President-Elect Nomination Sub-Committee will consist of the current President, the immediate past-President, and the current President-Elect. If any of those persons are unable or unwilling to act as a member of the President-Elect Nomination Sub-Committee, then the Committee may elect one other Committee member to fill that vacancy.
- If, at the end of the Nomination Period, only one valid Nomination has been received in respect of a particular Chair, then the President will declare that the member who has been nominated is elected to that Chair on the Committee. The appointment of persons elected to the Committee in this manner will be confirmed at the next General Meeting of the Association held after the end of the Nomination Period.
- If, at the end of the Nomination Period, two or more valid Nominations have been received in respect of the position of

President-Elect, then the President-Elect Nomination Sub-Committee will select which of those persons nominated will be elected to the position of President-Elect. The appointment of persons elected to the position of President-Elect in this manner will be confirmed at the next General Meeting of the Association held after the end of the Nomination Period.

- If, at the end of the Nomination Period, two or more valid Nominations have been received in respect of a particular Chair (other than President-Elect), then an election for that Chair will be conducted by ballot as follows:
 - Notice of the ballot will be given to all members in the manner contemplated by the Nomination and Election Policy, but will include as a minimum the names of the persons who have nominated for election and the Chair for which they have nominated.
 - The ballot will be conducted in the manner contemplated by the Nomination and Election Policy. To avoid any doubt, ballots may be conducted electronically.
 - Each member who would, at the time that the ballot is conducted, be entitled to vote at a General Meeting is entitled to cast one vote for each Chair that is the subject of an election.
 - Members will be entitled to vote by lodging their ballot, in the manner contemplated by the Nomination and Election Policy. The Nomination and Election Policy may specify a period of time in which ballots may be lodged after notice of the ballot is given to all members (**Ballot Period**). For a member's vote to count, they must lodge their ballot during the Ballot Period in the manner contemplated by the Nomination and Election Policy. Any ballot lodged after the end of the Ballot Period will be invalid and disregarded.
 - The Committee must appoint two (2) members of the Association who are not members who are nominated for election and who are also not be members of the Committee as returning officers for the purposes of the ballot (**Returning Officers**).
 - The Returning Officers will be responsible for:
 - supervising all ballots conducted under this Constitution;
 - maintaining the integrity of the ballots conducted under this Constitution;
 - tallying and counting the votes submitted by way of ballot.
 - The Returning Officers will have power to appoint supervisors and require the assistance of the members of the Committee and any employees of the Association in order to fulfil their duties.
 - The member who receives the highest number of votes for a particular Chair will be elected to that Chair on the Committee.
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- Once all ballots have been counted, the Returning Officers will advise the President of the outcome of the ballot and the President will announce the outcome to the members in a manner consistent with the Nomination and Election Policy.
- The appointment of persons elected to the Committee in this manner will be confirmed at the next General Meeting of the Association held after the ballot.

A Committee Member may not hold any particular individual Chair position for longer than two consecutive terms without rotating into another Chair.

A Committee Member may resign from the Committee by giving written notice of resignation to the President or Administrator, and the President may resign by giving written notice to the President Elect or Administrator. The resignation takes effect on the day and at the time the notice is first received, or if a later day is stated in the notice then the later day.

A Member may be removed from office at a general meeting of the association if a majority of the members present at the meeting vote in favour of removing the Member. Before a vote of members is taken about removing the Member from office, the Member must be given a full and fair opportunity to show cause why he or she should not be removed from office. A Member has not right of appeal against the Member's removal from office under this rule.

Conduct of Committee Meetings

26. Committee Meetings

The Committee shall meet at least 10 times in each year at such a place and such times as they may determine.

Meetings may be convened by the President or by any 4 of the members of the Committee. Any 4 members of the Committee shall constitute a quorum for the transaction of the business of a meeting. No business shall be transacted unless a quorum is present. Decisions may be made, by the Committee, by way of written approval by a quorum.

The President shall preside as Chairman of each meeting. In the absence of the President, the President-elect or the Finance Chair shall preside as Chairman of the meeting, and in the absence of the President, the President-elect and the Finance Chair, the Committee Members present shall nominate and appoint a Chairman of the meeting.

Questions arising at a Committee meeting shall be determined upon a show of hands. Each Committee Member present at a Committee meeting is entitled to one vote. In the event of an equality of votes on any question, the Chairman of the meeting may exercise a casting vote.

Committee Roles

27. President Elect

The President Elect will act as the Secretary of the Association, or such other Committee Member, as shall be nominated by the Committee.

The Secretary shall be responsible for keeping the minutes of the resolutions and proceedings of meetings of members and each Committee meeting together with a record of the names of persons present at Committee meetings.

28. Finance Chair

The Finance Chair of the Association shall collect and receive all monies due to the Association and make all payments authorized by the Association; and shall keep correct accounts and books showing the financial affairs of the Association with full details of all receipts and expenditure connected with the activities of the Association.

The Finance Chair will ensure any relevant insurances are up to date and in order. This includes but is not limited to Public Liability and Professional Indemnity for the Committee.

The accounts and books referred to above shall be available for inspection by members.

The Finance Chair may request the assistance of the administrator or an external accountant or book keeper to prepare any of the financial documentation of the Association.

29. Other Committee Members

The duties of other Committee Members shall be determined, by the Committee from time to time.

Association Administration

30. Administrators or Chapter Managers

The Committee or any Committee Member may appoint such person or persons ("Administrator(s)" or "Chapter Manager(s)") as they may require, to assist with the administration of the Association or to aid in the fulfillment of their Committee or Chair duties. Administrators may be paid reasonable remuneration for their

	services.
31. Payments by the Association	All payments made by the Association in excess of \$10,000 must be approved by two members of the Committee.
32. Common Seal	<p>The Common Seal of the Association shall be kept in the custody of the secretary or an Administrator.</p> <p>The Common Seal shall not be affixed to any instrument except by the authority of the Committee and shall be attested by the signatures of two members of the Committee or one member of the Committee and of the Public Officer of the Association.</p>
33. Alteration of these Rules	This Constitution and these Rules of the Association shall not be altered except in accordance with the Act.
34. Notices	Any notice may be served or delivered by or on behalf of the Association upon any member by way of post or email to the postal address or email address as contained in the Register of Members.
35. Winding up or cancellation of the Association	In the event of the winding up or the cancellation of incorporation of the Association, the assets of the Association shall be disposed of in accordance with the provisions of the Act.
36. Custody of Records	Except as otherwise provided in these Rules, the Secretary shall keep custody and control all books, documents and securities of the Association.
37. Funds of the Association	The funds of the Association shall be derived from the annual subscriptions, donations, sponsorships and such other sources as the Committee determines from time to time.
38. Bank Account	The Chapter shall maintain a bank account in its own name to facilitate the transactional activity of the Association. Direct access to the funds of the bank account shall be limited to the Finance Chair, President, and any other individuals deemed appropriate by the Committee Members. The Committee Members shall impose controls related to the maximum expenditure limit allowed for any individual agent or Committee Member, without the specific approval of the entirety of the Committee at a regular, special or annual meeting.
39. Member Reserves	The Association will set aside the equivalent of 6 months operating expenses as is deemed as EO Global Best Practice as a reserve in a separate Account. This Reserve is to be used in the event that the chapter experiences a decrease in membership (due to internal or external events) in order to allow the organisation to remain solvent and be able to operate at a standard that would ensure its ongoing success and longevity.
Confidentiality & Solicitation	
40. Confidentiality Amongst Members	<p><u>Forum Meetings</u></p> <p>All conversations which occur within a forum meeting are strictly confidential. Violation of this confidentiality may be cause for immediate expulsion from the Association.</p>

Membership Directory

The membership directory and information relating to the businesses and members of the EO Brisbane Chapter and EO Global are private and confidential. These lists and contact details must not be shared or made available to anyone outside of EO, including sponsors, for any purpose. Provision of names for guest lists and event bookings for security and registration are excluded.

They are to be used exclusively by members for the sole purpose of contacting a fellow EO member, EO chapter, EO Global board member, or EO Global staff member. Any other use of the membership directories is cause for immediate expulsion from the Association.

41. Solicitation within the Chapter

The membership directory, EO websites and other contact information of the members may not be used for the purpose of direct mailing, creating a business database for marketing purposes, broadcast e-mail, broadcast fax, or any form of mass marketing or sales.

Members may not use the membership directory, the EO website or any other means to solicit members for charitable donations, contributions etc. Violation of this policy may result in immediate expulsion from the Association.

APPENDIX 1

APPOINTMENT OF A PROXY FOR A

MEETING OF ASSOCIATION CONVENED UNDER THE RULES OF

ENTREPRENEURS ORGANISATION - BRISBANE

I,

(name)

of

(address)

being a member of EO Brisbane

appoint

(name of proxy holder)

of

(address of proxy holder)

being also a member of EO Brisbane, as my proxy to vote on my behalf at the general meeting of the Association convened under its Rules to be held on —

(date of meeting)

and at any adjournment of that meeting.

I authorise my proxy to vote on my behalf at their discretion in respect of the following resolution(s):

Signed

Date
