



Entrepreneurs'
Organization

EO Queensland AGM Minutes

10 NOVEMBER 2023

NICCI PAWLOWSKI

Entrepreneurs Organization Queensland Chapter AGM

Meeting Date	Friday, 10 November 2023
Quorum declared	38
Guests	Tim Scanlan, HopgoodGanim
Apologies	Jason Lawrence
Location	The W Brisbane - 81 N Quay, Brisbane 4000
Meeting minutes	Minutes by Nicci Pawlowski. Meeting opened 9:00am - 9:12am

OPEN TIME

9:00AM

QUORUM DECLARATION

28 is required for quorum, there was 38 in attendance including proxy

22/23 AGM MINUTES

Mic Emanuele puts forward the minutes for acceptance

Andrew Herbert accepts them

22/23 PRESIDENT REPORT (SHANNON SEMENIKOW)

- Embrace was the theme
- Acknowledges the board

Milestones for the year

- Had the highest amount of members attend EO Global Executive education programs (19 members)
- Planned 3 MyEO events
- Filled our accelerator program and launched new tiers of the KEP (EOE)
- Successfully signed the highest \$ value of SAP & onboarding a new SAP (PP @ \$40k)
- Implemented EOS to help us manage the chapter and get traction on solving issues
- Extended board meetings to 3 hours to get to the core issues (ave=1-1.5hr)
- Implemented a chapter NPS across both forum and overall EO Experience to keep our finger on the chapter pulse (analysis - John) ● Having key events planned out up to 12 months in advance
- Mapped out pathways to engage our members through different stages of their journey (Cradle to grave)
- Hit the highest number of new members (35 as of today)
- Built connection with regional government bodies to promote EO (Business Australia)
- Implemented an automated email marketing strategy (campaigns)
- Implemented a EO Queensland Board portal which is now the gold standard being rolled out around the world - 95 chapters express interest
- Hit overall budget for the 2023 year - \$7k surplus (over in some chairs)



- SLP forum launched
- Consolidated all our data onto one platform (monday.com) and streamlining and automating a lot of our administration processes.
- Queensland received the highest NPS score in the area with score of 75.2

22/23 FINANCE REPORT (BEN WALKER)

Apologies were received from Jason Lawrence, who expressed regret for his absence at the AGM.

Notably, there was a remarkable 23% increase in revenue compared to the previous year. This growth can be attributed to a significant influx of new members and an upswing in Accelerator income. However, it was highlighted that this positive trend was accompanied by an increase in expenses by 28%, primarily due to strategic initiatives and the impact of inflation was evident.

As of the 1 July 2023, the organization holds \$146,000 in long term reserves, equivalent to \$1,000 per our member count at 1 July 2023. The short-term reserves opening amount for the 2024 financial year is \$41,846.

This is total opening member reserves for 2024 FY of \$187,846.

Recognising the importance of maintaining sustainability, Ben highlights that membership fees will continually need to be adjusted to, at the very least, match the current inflation rate. This adjustment aims to ensure the continued financial health and stability of the organisation.

The floor was opened for questions however, there were no enquiries or comments at this time.

BOARD NOMINATIONS

Shannon Semenikow announces 24/25 board nominations:

- President – Tim Tocco (already ratified) President-Elect – Ben Love (already ratified)
Governance Chair – Ben Love
President Elect-Elect – Scott Fell
- Finance – Ben Walker
Strategic Alliance – Mic Emanuele
- Accelerator – Kevin Porter
- Forum – Melanie Summer
- Engagement – David Houston
- Membership – John Abouslaibi
- Marcomms – Annika Launay
- External Engagement (Lead Generation) - Will Swayne



- Learning – Brendon O'Brien

There are no board roles going to a vote. The 24/25 Board is ratified.

SPECIAL BUSINESS

None brought forward


GENERAL BUSINESS

During the meeting, Ivanka Menken raised a noteworthy point concerning event locations, particularly in relation to the goals of EO Queensland to foster forums on the Sunshine Coast and Gold Coast. She highlighted a noticeable trend in recent events favoring the Gold Coast and expressed concern about the implications of this shift. Ivanka emphasised that, from her perspective, the personal experience of driving to the Gold Coast may not be commensurate with the benefits gained.

Shannon noted that this issue would be appropriately addressed by referring it to the current year's board.

The matter was duly noted, and it was agreed to bring this to the attention of the board for further examination and feedback to Ivanka.

CLOSE TIME 9:12AM

Signed: 

Date: 12/11/2023

22/23 President, EO Queensland